

## **Spear Brings Battery Innovation to Marine Clean Tech**

GRANDVIEW, Mo., May 4, 2020 – Spear Power Systems, Inc., a leading innovator in lithium ion battery systems, has joined the Maritime Cluster Norwegian Centres of Expertise Maritime CleanTech. The Norwegian commercial hub gains significant battery knowledge to assist in its mission of making marine transport greener through commercial collaboration.

Spear's Trident® line of marine batteries is renowned for its lightness and flexible arrangement, while maintaining the best safety record in the industry. NCE Maritime CleanTech cluster members will have deeper access to this key technology, and will also play a critical role in the development of future generations of product.

President and CEO of Spear, Jeff Kostos, expressed his excitement at the news: "Spear has always had the goal of providing safe, powerful, and clean energy to the market and I can think of no better partnership to help us realize that goal. With the project focus of NCE Maritime CleanTech, we look forward to bringing these solutions to a larger section of the marine market."

Hege Økland, the CEO of NCE Maritime CleanTech, had this to say of the addition of Spear into the cluster, "We are happy to welcome Spear Power Systems to our partnership that now encompasses 120 companies from the entire maritime value chain. Spear's maritime battery technology and green profile is a great fit with our values and our work to reduce harmful emissions from shipping."

**About Spear:** Founded in 2014 by experienced energy storage entrepreneurs Jeff Kostos, President & CEO, and Dr. Joon Kim, CTO, Spear designs and manufactures safe, high performance energy storage systems (ESS) for clients with some of the world's most demanding industrial and defense applications. Spear takes a chemistry agnostic approach towards integrating its in-house designed, scalable electronics, software, and mechanical systems with the most application-appropriate chemistry in order to maximize the value for its clients. For more information, visit [spearpowersystems.com](http://spearpowersystems.com)

**About NCE Maritime CleanTech:** NCE Maritime CleanTech represents one of the world's most complete maritime commercial hubs, with 120 partners from the entire maritime value chain. The primary goal of the organization is to strengthen the cluster partners' competitiveness by developing and launching innovative solutions for energy-efficient and clean maritime activities.